

政治风险与中国企业对非洲直接投资

陈 思 马野青

内容提要

关键词

一、引 言

15ZDA060 2016

16JJD790025

江苏社会科学 51

Maplecroft	2014	[1]	53
6	[2]		
2011			
	6	12	2012
2016			

OFDI

二、文献综述

OFDI

Nigh 1985

Schneider and Frey 1985 80

OFDI

Busse and Hefeker 2007 1984-2003 83

Woodward and Rolfe 1993

Egger and Winner 2005 1995-1999 73

FDI Clare and Gang 2010 OFDI

OFDI

OFDI Cleeve 2012 40 FDI

FDI FDI

Wheeler and Mody 1992 FDI Asiedu 2002

FDI FDI

Sethi ,Guisinger ,Phelan et al 2003 FDI Li and Resnick

2003 1982-1995 53 FDI

FDI Globerman and Shapiro 2003 FDI

FDI FDI Bevan and Estrin 2004

OFDI

OFDI Ramasamy and Yeung 2012

[1]Maplecroft.Conflict and Political Violence Index.

[2]

Kolstad and Wiig 2012

FDI

2011

2012

OFDI

2004-2013

115

2009

2011

2016

OFDI

2012

OFDI

2010

2005-2007

OFDI

2015

OFDI

OFDI

2016

OFDI

20

2006-2012

2003-2013

133

2013

2009

2012

2016

OFDI

OFDI

OFDI

OFDI

Quer, Claver and Rienda 2012

Guo and Wang 2014

tional Country Risk Guide

0-100

i

2000 2015 53 3531
20 2006 2012 ^[1] 1486
2015

^[2]

OFDI

, , 2016

GDP

UNCTAD

2 5%

1

Ramasamy and Yeung 2012

2006 2012 OFDI

275 1211

1

5%

3

6-1,6-2 Hausman p 5%

Hausman p 10%

Hausman p 10%

Hausman p 5%

表 对计量模型()的回归结果

	Business				Produce					
Political	0.092	0.76	0.291	1.62	0.032	0.27	0.165	1.56	-0.073	-1.60
Endowment	0.019	1.05	0.015	1.09	0.0001	0.01	0.0001	0.01	-0.003	-0.53
Market	0.0001**	2.50	0.0006	0.84	0.0001	0.01	0.0004	0.03	0.001	0.94
Wage	-0.604**	-2.56	-0.331	-1.31	-0.364**	-2.1	-0.222	-1.25	-0.225**	-1.97
Country	Yes		Yes		Yes		Yes		Yes	
Date	NO		Yes		NO		Yes		Yes	
N	140		140		140		140		140	
R-sq	0.3358		0.4527		0.588		0.222		0.1387	
Prob > F	0.0006		0		0		0.034		0.0009	
H P	0.0154				0.4685					

注:括号下方为T统计量,*、**和***分别表示10%,5%,1%的显著性水平。

表 对计量模型()的回归结果

	Technology				Resource					
Political	0.100	0.98	0.215**	2.36	-0.024	-0.91	0.043	0.65	0.290**	2.53
Endowment	0.006	1.38	0.007	1.72	0.0002	0.13	0.0062**	2.08	0.001*	1.92
Market	0.001	2.88	0.0001*	1.77	0.001	1.16	-0.001	-0.57	-0.001	-1.63
Wage	-0.272**	-2.13	-1.112	-0.83	-0.120*	-1.83	-0.232**	-2.09	-0.002**	-0.003
Country	Yes		Yes		Yes		NO		Yes	
Date	NO		NO		Yes		NO		NO	
N	140		140		140		140		140	
R-sq	0.1707		0.2862		0.1413		0.1389		0.350	
Prob > F	0.0001		0.0041		0.0511		0.1807		0.0224	
H P	0.2219				0.0433					

注:括号下方为T统计量,*、**和***分别表示10%,5%,1%的显著性水平。

OFDI

OFDI

10%

Ofdi

OFDI

五、结论与启示

2006-2012

20

OFDI

OFDI

OFDI

OFDI

OFDI

OFDI

参考文献

1. OFDI 2016 9
2. Nigh D. The Effect of Political Events on United States Direct Foreign Investment: A Pooled Time-Series Cross-Sectional Analysis. *Journal of International Business Studies*, 1985, 16(1):1-17.
3. Schneider F, Frey B S. Economic and political determinants of foreign direct investment. *World Development*, 1985, 13(2):161-175.
4. Busse M, Hefeker C. Political risk, institutions and foreign direct investment. *Hwwa Discussion Papers*, 2007, 23(2): 397-415.
5. Woodward D P, Rolfe R J. The Location of Export-Oriented Foreign Direct Investment in the Caribbean Basin. *Journal of International Business Studies*, 1993, 24(1):121-144.
6. Egger P, Winner H. Evidence on corruption as an incentive for foreign direct investment. *European Journal of Political Economy*, 2005, 21(4):932-952.
7. Clare G, Gang I N. Exchange Rate and Political Risks, Again// Rutgers University, Department of Economics, 2010:46-58.
8. Emmanuel Cleeve. Political and institutional impediments to foreign direct investment inflows to sub-Saharan Africa. *Thunderbird International Business Review*, 2012, 54(4).
9. 2016 7
10. 2011 1
11. ? 2009 3
12. 2012 1
13. 2013 5
14. 2009 4
15. 2012
16. 2015 7

[责任编辑:天 则]